

Bowen Island Municipality

Mission Statement:

In carrying out its mandate, Bowen Island Municipality will work towards conducting operations in a way that:

1. Improves the economic, environmental and social well-being for present and future generations;
2. Encourages and fosters community involvement;
3. Enhances the small, friendly, caring character of the community;
4. Maintains an open, accountable and effective operation; and
5. Preserves and enhances the unique mix of natural ecosystems and green spaces that Bowen Island possesses.

NOTICE: That a Special Committee of the Whole meeting of Bowen Island Municipal Council will be held at Municipal Hall, 981 Artisan Lane on Monday, January 28, 2008 at 7:15 p.m. for the transaction of business listed below.

Kathy Lalonde, Corporate Officer

AGENDA

**Special Committee of the Whole Meeting
Monday, January 28, 2008**

	Page	Timing
<u>OPENING OF COUNCIL MEETING</u>		7:15 pm
<u>1. APROVAL OF AGENDA</u>		
1.1 Introduction of Late Items	--	
<i>Recommendation: That Council approve the agenda and late items agenda (if applicable) for the January 28, 2008 Special Committee of the Whole meeting.</i>		
<u>2. BUSINESS ARISING FROM MINUTES</u>		
2.1 Brad Hawthorn, Director of Engineering and Operations re: Sewage Treatment Plant (<i>verbal update</i>)	--	<i>(5 min)</i>
2.2 Report of the Budgetary Processes and Policy Task Force, dated January 10, 2008 (<i>please bring the copy of your report distributed at the January 21, 2008 meeting</i>)	1-2	7:20 pm (40 min)
a. Excerpt from the draft minutes of the January 21, 2008 Committee of the Whole meeting	3-4	
<i>Recommendation: The Committee of the Whole recommends: That Council approve the addition of policy (7.1) and procedure (7.2):</i>		
<i>7.1) The Municipality will establish and maintain sufficient reserves to provide funding for the major restoration and/or replacement of existing capital assets and infrastructure.</i>		

- 7.2) *The Municipality will increase the annual contribution to reserves for the maintenance and replacement of infrastructure by an increase in property tax of at least 1% each year commencing in 2009 for approximately 11 years. At which time it is estimated that the annual contribution to reserves will be sufficient to maintain and/or provide substantial replacement funding for the municipality's assets and infrastructure.*

That Council approve the addition of the following procedure:

- 13.2) *Staff will provide Council with an evaluation and recommended prioritization of proposed major capital projects using the developed analysis form or its adaptations.*

That Council replace Policies 16.0 and 16.1 with a more general policy as follows:

- 16.0) *The Bowen Island Municipality will pursue alternative revenue sources prior to consideration of incurring debt or increasing taxes.*

4. ADJOURNMENT

8:00 pm