



Bowen Island Municipality
An island municipality within the Islands Trust

Staff Report

To: Mayor Bob Turner and Members of Council

From: Karen Blow, Chief Financial Officer

SUBJECTS: 2011 Five Year Financial Plan and Tax and Parcel Tax Rates Bylaws

Date: April 28, 2011 (for May 2, 2011 Council Meeting)

RECOMMENDATIONS:

1. That Bylaw No. 302, cited as the “Bowen Island Municipality 2011 Five Year Financial Plan Bylaw No. 302, 2011” be read a first, second, and third time.
2. That Bylaw No. 303, cited as the “Bowen Island Municipality 2011 Annual Tax Rates Bylaw No. 303, 2011” be read a first, second, and third time.
3. That Bylaw No. 304, cited as the “Bowen Island Municipality 2011 Parcel Tax Rates Bylaw No. 15, 2000, Amendment Bylaw No. 304, 2011” be read a first, second, and third time.
4. That Bylaw No. 305, cited as “Bowen Bay Water System Rates Amendment Bylaw No. 305, 2011” be read a first, second, and third time.
5. That Bylaw No. 306, cited as “Hood Point Water System Rates Amendment Bylaw No. 306, 2011” be read a first, second, and third time.
6. That Bylaw No. 307, cited as “Tunstall Bay Water System Rates Amendment Bylaw No. 307, 2011” be read a first, second, and third time.
7. That Bylaw No. 308, cited as “Hood Point Water Parcel Tax Bylaw No. 37, 2000, Amendment Bylaw No. 308, 2011” be read a first, second, and third time.

ATTACHMENTS:

1. Annual tax Rate & Reserve Funds Summary
2. Summary Operating Fund
3. Projects and Capital – five year, showing source of funds
4. Bylaw No. 302 Bowen Island Municipality 2011 Five Year Financial Plan Bylaw No. 302, 2011
5. Bylaw No. 303 Bowen Island Municipality 2011 Annual Tax Rates Bylaw No. 303, 2011
6. Bylaw No. 304 Bowen Island Municipality 2011 Parcel Tax Rates Bylaw No. 15, 2000, Amendment Bylaw No. 304, 2011

7. Bylaw No. 305 Bowen Bay Water System Rates Amendment Bylaw No. 305, 2011
8. Bylaw No. 306 Hood Point Water System Rates Amendment Bylaw No. 306, 2011
9. Bylaw No. 307 Tunstall Bay Water System Rates Amendment Bylaw No. 307, 2011
10. Bylaw No. 308 Hood Point Water Parcel Tax Bylaw No. 37, 2000, Amendment Bylaw No. 308, 2011

PURPOSE:

The purpose of this report is to present Council with the bylaws to complete the 2011 Five Year Financial Plan, and approve the 2011 Tax Rates and amendments to the Solid Waste and Hood Point parcel tax rates, and the Bowen Bay, Hood Point, and Tunstall Bay Water user rates.

Summary of changes to Schedule A to 2011 Five Year Financial Plan Bylaw No. 302, 2011

As directed by Council motion April 26, 2011, \$4000 has been moved from E5 Community Planning to Community Recreation, within E7 Recreation and Parks.

In consultation with the Provincial Government’s Advisory Services Branch, Schedule A to the 2011 Five Year Financial Plan Bylaw was reorganized to show capital & project expenditures broken down by General, Water, and Sewer Operations rather than depicting the funding source. This more clearly explains the capital & project expenditures by year.

List of Capital & Project Expenditures

The capital & project expenditures are supported by Attachment 3 (general operations only) and no changes have been made since this document was last presented on April 26, 2011. The following is a more simplified 2011 only list of capital & projects and includes general, library, water and sewer together.

General:

▪ Information Systems Equipment	\$33,000
▪ National Parks follow up (provide for costs after vote)	\$15,000
▪ Job Valuation Project	\$11,000
▪ Civic Election	\$40,000
▪ Defining DCC’s and Bylaw development	\$22,200
▪ Fire Hall #2 – Satellite Emergency Operations Facility	\$405,000
▪ Fire Hall vehicle exhaust system	\$34,000
▪ Communications Tower Replacement	\$30,000
▪ Library remodel/renovations	\$26,000
▪ Library books (children and adult collections)	\$19,500
▪ Library contract services (staffing levels and volunteer manual)	\$12,000
▪ Boat Launch – Tunstall Bay	\$220,000
▪ Sandy Beach Cleanup	\$8,000
▪ Parks general construction/upgrade trails and beach access	\$65,000

▪ Ferry Marshalling	\$34,000
▪ OCP Adoption	\$30,000
▪ Storage container BICS site	\$5,000
▪ Community Centre Facility	\$131,887
▪ Engineering equipment replacement	\$142,000
▪ Works Yard improvements	\$30,000
▪ Roadside Rock Fall Protection Projects	\$30,000
▪ Roads & Drainage Projects	<u>\$425,000</u>
<u>Total General Operations</u>	<u>\$1,768,587</u>

Water:

▪ Cove Bay	\$280,500
▪ Hood Point	\$35,000
▪ Blue Water	\$47,562
▪ Tunstall Bay	\$30,000
▪ Eaglecliff	\$25,000
▪ Bowen Bay	\$67,000
▪ King Edward Bay	<u>\$7,437</u>
<u>Total Water Operations</u>	<u>\$492,499</u>

Sewer:

▪ Snug Cove Sewer	<u>\$1,007,654</u>
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NEXT STEPS:

May 9, 2011 - 2011 Five Year Financial Plan Bylaw, Annual Tax Rate Bylaw, Parcel Tax Rates Bylaws, Water System Rates Bylaws Final Adoption

SUBMITTED BY:

Karen Blow, C.A.
Chief Financial Officer

REVIEWED BY:

Brent Mahood
Chief Administrative Officer