

**Bowen Island Municipality** from Financial Statements

Expenses	2000	2001	2002	2003	2004	2005	2006	2007	2008
Salaries, wages and benefits	\$319,012	\$739,090	\$819,351	\$958,136	\$1,160,673	\$1,289,839	\$1,387,704	\$1,578,821	\$1,757,699
Travel, conventions, education and training	32,761	42,984	\$44,415	\$39,769	\$49,923	\$43,438	\$60,401	\$64,699	\$71,777
Contract Services- professional	56,807	63,606	\$55,774	\$82,189	\$99,792	\$103,528	\$140,120	\$142,466	\$128,969
Contract Services- operational	1,493,067	866,806	\$1,194,256	\$841,932	\$857,071	\$961,883	\$896,662	\$966,555	\$1,125,097
Operational goods and services	70,298	132,238	\$54,041	\$82,905	\$61,631	\$70,819	\$74,705	\$70,558	\$71,369
Communications and information services	43,146	77,788	\$87,421	\$88,105	\$101,718	\$99,608	\$98,185	\$109,691	\$108,438
Insurance and licenses	60,828	5,664	\$30,647	\$47,618	\$47,859	\$60,293	\$60,632	\$65,738	\$84,549
Equipment and building maintenance	44,679	51,777	\$58,681	\$209,880	\$314,397	\$419,251	\$597,689	\$626,038	\$591,548
Rents	43,301	67,124	\$77,158	\$95,945	\$132,636	\$106,146	\$121,162	\$128,073	\$126,611
Utilities	12,888	12,054	\$11,834	\$26,072	\$29,851	\$29,362	\$34,827	\$36,223	\$44,614
Interest and bank charges	185,583	144,245	\$145,081	\$164,491	\$86,135	\$57,961	\$143,866	\$143,659	\$168,375
Capital included as expense	44,585	86,867	\$192,001	\$150,461	\$489,054	\$2,944,277	\$401,787	\$663,928	\$1,274,741
Grants to community			\$236,259	\$248,064	\$244,041	\$280,458	\$254,986	\$275,627	\$299,619
Projects and planning			\$62,766	\$126,623	\$98,248	\$122,511	\$115,987	\$308,286	\$115,128
Other operational expenses	242,871	337,746	\$69,043	\$79,783	\$60,871	\$33,458	\$36,482	\$25,299	\$26,982
<b>Total</b>	<b>\$2,649,826</b>	<b>\$2,627,989</b>	<b>\$3,138,728</b>	<b>\$3,241,973</b>	<b>\$3,833,900</b>	<b>\$6,622,832</b>	<b>\$4,425,195</b>	<b>\$5,205,661</b>	<b>\$5,995,516</b>

-1% 19% 3% 18% 73% -33% 18% 15% 14.1% Avg

Close proximity to a business model

Over all expenses Excluding Capital Expense \$2,605,241 \$2,541,122 \$2,946,727 \$3,091,512 \$3,344,846 \$3,678,555 \$4,023,408 \$4,541,733 \$4,720,775

Estimated amortization - 20 years

\$125,829 \$130,262 \$127,056 \$147,336 \$154,576 \$167,242 \$183,928 \$201,170 \$227,087

\$2,731,070 \$2,671,384 \$3,073,783 \$3,238,848 \$3,499,422 \$3,845,797 \$4,207,336 \$4,742,903 \$4,947,862

-2% 15% 5% 8% 10% 9% 13% 4% 7.8% Avg

Selective data:

	2000	2001	2002	2003	2004	2005	2006	2007	2008
Salaries, wages and benefits	\$319,012	\$739,090	\$819,351	\$958,136	\$1,160,673	\$1,289,839	\$1,387,704	\$1,578,821	\$1,757,699
Travel, conventions, education and training	\$32,761	\$42,984	\$44,415	\$39,769	\$49,923	\$43,438	\$60,401	\$64,699	\$71,777
Contract Services- professional	\$56,807	\$63,606	\$55,774	\$82,189	\$99,792	\$103,528	\$140,120	\$142,466	\$128,969
<b>Total</b>	<b>\$408,580</b>	<b>\$845,680</b>	<b>\$919,540</b>	<b>\$1,080,094</b>	<b>\$1,310,388</b>	<b>\$1,436,805</b>	<b>\$1,588,225</b>	<b>\$1,785,986</b>	<b>\$1,958,445</b>

107% 9% 17% 21% 10% 11% 12% 10% 24.6% Avg

Add in for more relevant analysis

Operational 1,493,067 866,806 1,194,256 841,932 857,071 961,883 896,662 966,555 1,125,097

-42% 38% -30% 2% 12% -7% 8% 16% -0.3% Avg

More relevant year over year analysis

\$1,901,647 \$1,712,486 \$2,113,796 \$1,922,026 \$2,167,459 \$2,398,688 \$2,484,887 \$2,752,541 \$3,083,542

-10% 23% -9% 13% 11% 4% 11% 12% 6.8% Avg

Changes in service levels include:

drop GVRD	Add	Add	Summer Roads	Jr Planner	Severance	Winter Roads
Recreation	HP Water	BB Water			Temp CAO	In house
animal Control	BWP Water	Tunstall B Water				Temp CAO
SC Sewer		Eagle Cliff Water	add Cap Winter			
CB Water		drop I. T.				
Building		Comm Planner	Annualization	Jr Planner	Annualization	PW Eng Tech
PW Superint		.5 FTE Finance	Annualization		.2 FTE Admin	full time roads
CAO	Annualized	Garb contract adj	1 FTE PW/Fin	Annualization		drop Cap Hwy
Conf Sec	Annualized		2 FTE Ops	Annualization		
DOF	Annualized					
Support Staff	Annualized					