Attachment 2

BOWEN ISLAND MUNICIPALITY							2010		2011	2011			2012		2013		2014		2015	
SUMMARY 2011	2006	2007	2008	2009	2010	2010	Act :	2011	Bud :	Bud :	2012	Bud :	2013	Bud :	2014	Bud :	2015	Bud :
General Operating Fund						March-14-11	2010		2010		2011	2012		2013		2014		2014
Five Year Financial Plan	**ACTUAL**	**ACTUAL**	**ACTUAL**	**ACTUAL**	**Budget**	**ACTUAL**	**Bud**	**Budget**	**Act**	**Bud**	**Budget**	**Bud**	**Budget**	**Bud**	**Budget**	**Bud**	**Budget**	**Bud**
REVENUE (excluding taxes)																		
R2 Parcel Taxes	403,200	429,944	540,612	563,745	591,660	599,640	1%	625,000	4%	6%	634,200	1%	643,400	1%	652,600	1%	661,900	1%
R5 Grants in Lieu of Taxes	36,277	38,035	40,780	44,017	50,862	46,324	-9%	47,996	4%	-6%	48,717	2%	49,447	1%	50,188	1%	50,940	1%
R6 Misc Sale of Services	138,045	143,201	137,286	146,469	163,256	161,135	-1%	162,200	1%	-1%	166,962	3%	171,734	3%	174,311	2%	176,926	2%
R6 Recreation	151,000	161,350	192,718	180,855	171,300	174,735	2%	177,600	2%	4%	180,265	2%	182,968	1%	185,714	2%	188,500	2%
R9 Other revenue	234,510	390,924	359,916	368,138	403,087	426,673	6%	469,474	10%	16%	244,240	-48%	247,788	1%	251,392	1%	255,049	1%
R10 Return on Investment	85,000	170,958	126,898	28,019	40,000	94,295	136%	50,000	-47%	25%	50,000	0%	50,000	0%	50,000	0%	50,000	0%
R12 Government Grants	294,521	338,921	415,457	447,485	473,047	444,008	-6%	514,064	16%	9%	360,645	-30%	360,676	0%	360,707	0%	360,739	0%
TOTAL REVENUE (excl Taxes)	1,342,553	1,673,333	1,813,667	1,778,728	1,893,212	1,946,810	3%	2,046,334	5%	8%	1,685,029	-18%	1,706,013	1%	1,724,912	1%	1,744,054	1%
										-								
										-								
EXPENSES										-								
E1 Legislative	109,745	101,393	104,666	116,651	122,493	131,327	7%	124,984	-5%	2%	134,094	7%	127,612	-5%	130,052	2%	140,956	8%
E1 General Administration	300,897	426,602	361,222	423,011	377,375	477,747	27%	364,972	-24%	-3%	372,010	2%	379,182	2%	386,493	2%	393,948	2%
E1 Financial Services	248,739	272,882	286,719	322,293	335,359	358,573	7%	353,178	-2%	5%	360,010	2%	366,974	2%	374,074	2%	381,311	2%
E1 General Government Other	251,560	246,292	337,060	327,755	269,242	290,299	8%	245,673	-15%	-9%	249,358	1%	253,006	1%	256,758	1%	260,563	1%
E1 Community Grants	131,494	139,627	145,619	152,780	140,700	147,413	5%	150,928	2%	7%	150,928	0%	150,928	0%	150,928	0%	150,928	0%
E2 Fire Services & Emergency Prog	254,753	263,082	274,015	258,302	274,058	265,769	-3%	294,392	11%	7%	299,352	2%	304,390	2%	309,518	2%	314,733	2%
E2 Bylaw Enforcement	72,674	75,683	93,916	90,196	93,838	122,461	31%	127,009	4%	35%	111,289	-12%	113,874	2%	116,052	2%	118,274	2%
E3 Engineering	583,809	679,086	751,955	690,990	759,283	580,570	-24%	709,133	22%	-7%	721,490	2%	733,958	2%	746,646	2%	759,562	2%
E4 Solid Waste	334,735	370,820	428,276	488,578	499,300	517,450	4%	520,000	0%	4%	527,800	2%	535,718	2%	543,754	2%	551,910	1%
E5 Strategic & Other Planning Initiatives	35,570	274,257	60,645	109,444	217,020	141,460	-35%	83,616	-41%	-61%	-	-100%	-	-	-	-	-	-
E5 Community Planning & Building Inspection	324,092	277,088	393,753	386,834	360,649	351,835	-2%	367,631	4%	2%	374,700	2%	381,903	2%	389,247	2%	396,733	2%
E6 Library	124,000	136,000	154,000	157,080	157,489	157,489	0%	163,591	4%	4%	166,863	2%	170,200	2%	173,604	2%	177,076	2%
E7 Recreation	471,669	472,737	547,100	572,909	586,629	608,910	4%	568,173	-7%	-3%	563,575	-1%	574,308	2%	585,240	2%	596,377	2%
E7 Parks	114,950	104,409	116,020	143,572	190,287	165,135	-13%	149,299	-10%	-22%	141,741	-5%	144,224	2%	146,752	2%	149,324	2%
Operating expenses before fiscal costs	3,358,687	3,839,958	4,054,966	4,240,395	4,383,722	4,316,438	-2%	4,222,579	-2%	-4%	4,173,210	-1%	4,236,277	2%	4,309,118	2%	4,391,695	2%
E8/9 Fiscal Services (excl transfers)	91,597	102,613	77,470	31,424	91,067	32,476	-64%	133,006	310%	46%	209,155	57%	207,612	-1%	206,216	-1%	207,465	1%
TT8 Debt Principal Repymt (transfer)	3,167	3,334	4,344	4,486	4,692	4,692	0%	4,925	5%	5%	49,000	895%	50,000	2%	52,000	4%	55,000	6%
TOTAL EXPENSES	3,453,451	3,945,905	4,136,780	4,276,305	4,479,481	4,353,606	-3%	4,360,510	0%	-3%	4,431,365	2%	4,493,889	1%	4,567,334	2%	4,654,160	2%
REVENUE REQUIRED (before transfers)	2,110,898	2,272,572	2,323,113	2,497,577	2,586,269	2,406,796	-7%	2,314,176	-4%	-11%	2,746,336	19%	2,787,876	2%	2,842,422	2%	2,910,106	2%
(Withdrawal from Reserves) - ***USE of SAVINGS to fund program***																		
TRANSFERS IN - Other Funds																		
TF10 from Water & Sewer Current Funds	-	-	-	-	41,000	-	-	28,435	-	-31%	28,878	2%	29,329	2%	29,784	2%	30,248	2%
TRANSFERS IN - General Current Fund									-	-								
TF11 from Prior Yr Surplus	35,731	6,500	40,000	118,846	936,270	599,421	-36%	-	-100%	-100%	-	-	-	-	-	-	-	-
TF11 from Union Steamship Store & BLV Cottage Fund	-	-	-	-	60,000	-	-100%	5,000	-	-92%	10,000	100%	-	-100%	-	-	-	-
TF11 from Fire Service Building Fund	-	-	7,372	-	190,000	-	-100%	405,000	-	113%	-	-100%	-	-	-	-	-	-
TF11 from Capital & Stabilization	10,000	345,788	239,484	125,291	34,700	12,500	-64%	417,460	3240%	1103%	125,000	-70%	-	-100%	-	-	-	-
TF11 from Teen Reserve of Surplus								1,228										
TF11 from Cyclic Events Fund	-	-	-	-	-	-	-	40,000	-	-	-		-		51,000		-	
TF11 from Incomplete Works (cf'd)	104,800	84,465	64,400	51,785	50,700	3,230	-94%	36,171	1020%	-29%	-	-100%	-	-	-	-	-	-
	150,531	436,753	351,256	295,922	1,271,670	615,151	-52%	904,859	47%	-29%	135,000	-85%	-	-100%	51,000	-	-	-100%
TOTAL TRANSFERS IN	150,531	436,753	351,256	295,922	1,312,670	615,151	-53%	933,294	52%	-29%	163,878	-82%	29,329	-82%	80,784	175%	30,248	-63%

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BOWEN ISLAND MUNICIPALITY								**2010 Act : 2010 Bud**		**2011 Bud : 2010 Act**	**2011 Bud : 2010 Bud**		**2012 Bud : 2011 Bud**		**2013 Bud : 2012 Bud**		**2014 Bud : 2013 Bud**		**2015 Bud : 2014 Bud**
SUMMARY 2011	**2006**	**2007**	**2008**	**2009**	**2010**	**2010**		**2011**			**2012**		**2013**		**2014**		**2015**		
General Operating Fund						**March-14-11**													
Five Year Financial Plan	**ACTUAL**	**ACTUAL**	**ACTUAL**	**ACTUAL**	**Budget**	**ACTUAL**		**Budget**			**Budget**		**Budget**		**Budget**		**Budget**		
(Contribution to Reserves and other Funds - *SAVINGS for future and Investment in Capital works & projects*)																			
TRANSFERS OUT - Other Funds																			
C1 to Projects & Capital	44,886	258,113	203,055	93,455	468,387	204,619	-56%	732,087	258%	56%	135,000	-82%	-	-100%	51,000	-	-	-100%	
TT4 to S.C.Sewer for Plant Expansion	-	19,500	35,773	32,972	721,000	419,971	-42%	301,260	-28%	-58%	-	-100%	-	-	-	-	-	-	
to Water Current Funds	-	-	-	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TT5 to Statutory Reserve Funds	372,432	380,823	524,155	566,438	641,293	670,765	5%	757,492	13%	18%	904,956	19%	1,066,325	18%	1,259,644	18%	1,425,068	13%	
	417,318	658,436	762,983	707,865	1,830,680	1,295,355	-29%	1,790,839	38%	-2%	1,039,956	-42%	1,066,325	3%	1,310,644	23%	1,425,068	9%	
TRANSFERS OUT - Non Stat Reserves																			
TT1 to replenish Working Capital WWTP	-	-	-	-	-	-	-	-	-	-	72,100		72,100		72,100		72,100		
TT1 to Surplus re Small Communities Equalization Grant								153,449											
TT1 to Cape Roger Curtis Reserve for future costs	-	-	-	-	-	114,624	-	-	-100%	-	-		-		-		-		
TT1 to Union Steamship Store & BLV Cottage Fund	15,000	15,000	15,000	15,000	15,000	15,000	0%	15,000	0%	0%	15,000		15,000		15,000		15,000		
TT1 to Civic Facilities Fund	-	-	30,000	30,000	30,000	30,000	0%	-	-100%	-100%	30,000	-	30,000	0%	30,000	0%	30,000	0%	
TT1 to Reserve for Cyclic Events	-	-	-	13,333	13,333	13,333	0%	29,333	120%	120%	29,333	0%	29,333	0%	29,333	0%	29,333	0%	
TT1 to Reserve for Synthetic Grass Field Replacemer	-	-	-	-	12,500	12,500	0%	12,500	0%	0%	12,500		12,500		12,500		12,500		
TT1 to Teen Reserve of Surplus	-	-	-	-	-	1,228	-	-	-100%	-	-		-		-		-		
TT1 to Fire Services Building Fund	50,000	51,100	50,000	50,000	50,000	50,000	0%	50,000	0%	0%	50,000	0%	50,000	0%	50,000	0%	50,000	0%	
TT1 to Capital & Stabilization Fund	-	30,000	-	-	-	-	-	-	-	-	-		-		-		-		
TT1 to Carbon Neutral Fund	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TT1 to Incomplete Works (cf'd)	28,400	64,400	41,900	50,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	93,400	160,500	146,900	159,033	120,833	236,685	96%	260,282	10%	115%	208,933		208,933		208,933		208,933	0%	
TOTAL TRANSFERS OUT	510,718	818,936	909,883	866,898	1,951,513	1,532,040	-21%	2,051,121	34%	5%	1,248,889	-39%	1,275,258	2%	1,519,577	19%	1,634,001	8%	
Net Transfers (in) / out	360,187	382,183	558,627	570,976	638,843	916,889	44%	1,117,827	22%	75%	1,085,011	-3%	1,245,929	15%	1,438,793	15%	1,603,753	11%	
REVENUE REQUIRED (after transfers (in)/out)	2,471,085	2,654,755	2,881,740	3,068,553	3,225,112	3,323,685	3%	3,432,003	3.3%	6.4%	3,831,347	11.6%	4,033,805	5.3%	4,281,215	6.1%	4,513,859	5.4%	
							-		-	-									
							-		-	-									
Tax Levy (R1)	2,540,619	2,675,884	2,898,951	3,067,573	3,225,112	3,225,663	0%	3,432,003	6.4%	6.4%	3,831,347	11.6%	4,033,805	5.3%	4,281,215	6.1%	4,513,859	5.4%	
Surplus / (Deficit)	69,534	21,129	17,211	(980)	-	(98,022)	-	-		-	-		-		-		-		
Change in Tax Rev Required %		5.3%	8.3%	5.8%	5.1%			6.4%			11.6%		5.3%		6.1%		5.4%		
Change in Tax Rev Required $		135,265	223,067	168,622	157,539			206,891			399,344		202,458		247,410		232,644		
Effect of growth in tax base					(45,349)	-1.5%		(110,138)	-3.4%		(50,000)	-1.5%	(50,000)	-1.3%	(50,000)	-1.2%	(50,000)	-1.2%	
Effective Tax Increase					***112,190***			***96,753***			***349,344***		***152,458***		***197,410***		***182,644***		
					3.7%			3.0%			10.2%		4.0%		4.9%		4.3%		