

**BOWEN ISLAND MUNICIPALITY**  
**Annual Tax Rate & Reserve Funds Comparison**  
**2011-2015 Five Year Financial Plan**

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	BUDGET 2011	BUDGET 2012	BUDGET 2013	BUDGET 2014	BUDGET 2015
Municipal Tax Levy	1,820,051	1,951,063	2,069,200	2,202,588	2,320,853	2,540,619	2,675,884	2,898,951	3,067,753	3,225,112	3,432,003	3,831,347	4,033,805	4,281,215	4,513,859
\$ increase from Prior year		131,012	118,137	133,388	118,265	219,766	135,265	223,067	168,802	157,359	206,891	399,344	202,458	247,410	232,644
% increase from Prior year		7.20%	6.06%	6.45%	5.37%	9.47%	5.32%	8.34%	5.82%	5.13%	6.42%	11.64%	5.28%	6.13%	5.43%
1% increase yields		18,201	19,511	20,692	22,026	23,209	25,406	26,759	28,990	30,678	32,251	34,320	38,313	40,338	42,812
Tax lift per \$100,000 additional spending		5.49%	5.13%	4.83%	4.54%	4.31%	3.94%	3.74%	3.45%	3.26%	3.10%	2.91%	2.61%	2.48%	2.34%

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	BUDGET 2011	BUDGET 2012	BUDGET 2013	BUDGET 2014	BUDGET 2015
<b>Non Statutory Surplus Closing Balances</b>															
GENERAL ACCUMULATED SURPLUS	906,082	1,177,585	1,441,444	1,076,515	1,156,552	1,221,980	1,263,971	1,213,709	1,394,857	396,916	480,801	612,996	746,087	880,220	1,015,539
Surplus - RESERVE FOR CYCLIC EVENTS									13,333	26,666	15,999	45,332	74,665	52,998	82,331
Surplus - CAPITAL & STABILIZATION FUND	906,085	1,177,585	1,441,444	1,323,841	1,287,819	1,266,092	920,774	681,290	555,999	543,499	126,039	1,039	1,039	1,039	1,039
Surplus - CIVIC FACILITIES FUND							30,000	60,000	90,000	120,000	120,000	150,000	180,000	210,000	240,000
Surplus - FIRE SERVICE BUILDING FUND						50,000	100,630	143,258	193,258	243,258	13,258	63,258	113,258	163,258	213,258
Surplus - UNION STEAMSHIP STORE & BLV COTTAGE						15,000	30,000	45,000	60,000	75,000	85,000	90,000	105,000	120,000	135,000
Surplus - RESERVE FOR SNUG COVE DOCK					26,461	26,461	26,461	26,461	26,461	26,461	26,461	26,461	26,461	26,461	26,461
DCC RESERVE - PARKS		2,200	7,808	16,994	28,387	36,148	87,457	95,584	178,521	186,035	190,686	195,453	200,339	205,347	210,481
Surplus - RESERVE FOR CARBON NEUTRAL INIATIVES								10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Surplus - DEVELOPMENT RESERVE FOR CAPE ROGER CURTIS										114,508	114,508	114,508	114,508	114,508	114,508
TEENCENTRE Reserve of Surplus										1,228	-	-	-	-	-
SURPLUS RESERVE FOR SYNTHETIC GRASS FIELD REPLACEMENT & LIGHTS										12,500	25,000	37,500	50,000	62,500	75,000
Surplus - RESERVE FOR LIBRARY										89,407	69,407	69,407	69,407	69,407	69,407
<b>Total Surplus Accounts (Excluding General Accumulated Surplus)</b>	906,085	1,179,785	1,449,252	1,340,835	1,342,667	1,393,701	1,195,322	1,061,593	1,127,572	1,448,562	796,358	802,958	944,677	1,035,518	1,177,485
<b>Total Surplus Accounts (Including Accumulated Surplus)</b>	1,812,167	2,357,370	2,890,696	2,417,350	2,499,219	2,615,681	2,459,293	2,275,302	2,522,429	1,845,478	1,277,159	1,415,954	1,690,764	1,915,738	2,193,024
<b>STATUTORY RESERVES (Generally restricted for Capital purposes only)</b>															
#294 CAPITAL REPLACEMENT & RENEWAL FUND									35,027	112,533	98,237	258,412	473,914	747,667	1,082,712
#12 FIRE PROTECTION RESERVE FUND (for equip)	197,345	247,289	299,375	397,221	156,208	245,957	329,763	388,051	279,564	374,609	389,974	165,873	290,020	2,271	142,328
#16 COMMUNITY PARKS RESERVE	433,527	454,540	504,600	563,896	563,033	559,655	626,828	754,557	531,289	412,271	287,779	278,932	270,581	262,694	255,337
#17 RECREATION & OTHER COMMUNITY USE RESERVE	181,646	233,730	272,186	312,960	358,526	420,190	480,549	560,118	640,351	738,791	642,261	658,318	674,776	691,645	708,936
#18 MT GARDNER DOCK RESERVE	25,777	27,285	28,619	27,079	27,705	28,839	29,755	31,772	34,111	35,336	36,219	37,124	38,052	39,003	39,978
n/a SINKING FUND & TAX SALE SURPLUS (tnsf to recreation reserve in 2010)	14,098	14,634	15,348	16,105	22,292	23,204	23,942	25,565	27,447	-	-	-	-	-	-
#134 EQUIPMENT REPLACEMENT FUND			6,000	12,000	19,881	34,349	43,045	90,266	149,611	162,452	78,913	19,164	22,250	160,197	311,841
#135 ROADS MAINTENANCE & RENEWAL FUND				663,000	759,076	814,510	827,717	428,484	271,369	190,740	195,509	220,397	245,907	382,055	621,606
#293 PARK LAND RESERVE FUND									61,525	63,736	65,329	66,962	68,636	70,352	72,111
<b>TOTAL GENERAL STATUTORY RESERVES</b>	852,393	977,478	1,126,128	1,992,261	1,906,721	2,126,704	2,361,599	2,278,813	2,030,294	2,090,468	1,794,221	1,705,182	2,084,136	2,355,884	3,234,849
<b>OTHER FUNDS STATUTORY RESERVES</b>															
#19 COVE BAY WATER RESERVE	439,338	481,345	534,880	723,090	757,582	799,349	857,969	963,207	1,078,113	1,112,878	873,225	569,435	549,275	536,923	497,321
<b>TOTAL STATUTORY RESERVES PLUS OTHER FUNDS STATUTORY RESERVES</b>	1,291,731	1,458,823	1,661,008	2,715,351	2,664,303	2,926,053	3,219,568	3,242,020	3,108,407	3,203,346	2,667,446	2,274,617	2,633,411	2,892,807	3,732,170
<b>TOTAL SURPLUS ACCOUNTS + STATUTORY RESERVES</b>	3,103,898	3,816,193	4,551,704	5,132,701	5,163,522	5,541,734	5,678,861	5,517,322	5,630,836	5,048,824	3,944,605	3,690,571	4,324,175	4,808,545	5,925,194