

<b>BOWEN ISLAND MUNICIPALITY SUMMARY 2010 General Operating Fund Five Year Financial Plan</b>	<b>2009 Budget</b>	<b>2009 Projectd Actual</b>	<b>2010 Budget</b>		<b>2011 Budget</b>		<b>2012 Budget</b>		<b>2013 Budget</b>		<b>2014 Budget</b>	
<b>REVENUE (excluding taxes)</b>												
Parcel Taxes	555,009	563,745	591,660	7%	609,112	3%	628,800	3%	648,648	3%	668,872	3%
Grants in Lieu of Taxes	43,090	44,017	50,862	18%	51,625	2%	52,398	1%	53,183	1%	53,981	2%
Sale of Services	153,632	146,469	163,256	6%	168,936	3%	174,668	3%	180,454	3%	186,292	3%
Recreation	165,000	180,855	171,300	4%	173,870	2%	176,477	1%	179,125	2%	181,812	2%
Other revenue	439,087	378,023	413,857	-6%	228,008	-45%	231,088	1%	234,217	1%	237,393	1%
Return on Investment	63,000	28,019	40,000	-37%	50,000	25%	50,000	0%	50,000	0%	50,000	0%
Government Grants	488,217	447,485	496,372	2%	429,505	-13%	429,505	0%	429,505	0%	429,505	0%
<b>TOTAL REVENUE (excl Taxes)</b>	<b>1,907,035</b>	<b>1,788,613</b>	<b>1,927,307</b>	<b>1%</b>	<b>1,711,056</b>	<b>-11%</b>	<b>1,742,936</b>	<b>2%</b>	<b>1,775,132</b>	<b>2%</b>	<b>1,807,855</b>	<b>2%</b>
<b>EXPENSES</b>												
Legislative	116,389	116,651	122,493	5%	124,784	2%	134,118	7%	129,498	-3%	131,984	2%
General Administration	352,622	423,011	377,375	7%	384,610	2%	391,982	2%	399,498	2%	407,159	2%
Financial Services	308,496	322,293	335,359	9%	318,912	-5%	325,083	2%	331,372	2%	337,785	2%
General Government Other	260,900	327,755	269,242	3%	278,726	4%	242,263	-13%	245,853	1%	289,495	18%
Community Grants	317,877	312,745	140,700	-56%	138,066	-2%	139,868	1%	141,705	1%	143,580	1%
Fire Services & Emergency Prog	274,336	258,302	274,058	0%	281,540	3%	286,096	2%	290,730	2%	295,444	2%
Building Inspection	85,425	81,305	84,105	-2%	85,520	2%	86,958	2%	88,421	2%	89,908	2%
Bylaw Enforcement	89,102	90,196	93,838	5%	95,686	2%	97,570	2%	99,489	2%	101,853	2%
Public Works	738,882	690,990	759,283	3%	762,063	0%	739,431	-3%	754,010	2%	767,544	2%
Solid Waste	457,455	488,578	499,300	9%	519,271	4%	540,042	4%	561,644	4%	584,110	4%
Community Planning	376,802	393,310	393,364	4%	332,722	-15%	338,606	2%	344,602	2%	350,714	2%
Strategic Planning Initiatives	135,200	21,663	100,200	-26%	77,000	-23%	-	-100%	-	-	-	-
Library			199,784		198,309		201,895		205,544		209,263	
Recreation	572,245	570,024	586,629	3%	577,774	-2%	588,130	2%	598,674	2%	609,412	2%
Parks	162,517	143,572	190,287	17%	183,569	-4%	186,908	2%	190,307	2%	193,774	2%
Fiscal Services (excl transfers)	109,904	31,424	91,067	-17%	107,529	18%	199,384	85%	423,954	113%	513,505	21%
Debt Principal Repymt (trans)	4,486	4,486	4,692	5%	4,925	5%	4,400	-11%	127,687	2802%	168,975	32%
<b>TOTAL EXPENSES</b>	<b>4,362,638</b>	<b>4,276,305</b>	<b>4,521,776</b>	<b>4%</b>	<b>4,471,006</b>	<b>-1%</b>	<b>4,502,734</b>	<b>1%</b>	<b>4,932,988</b>	<b>10%</b>	<b>5,194,505</b>	<b>5%</b>
<b>REVENUE REQUIRED (before transfers)</b>	<b>2,455,603</b>	<b>2,487,692</b>	<b>2,594,469</b>	<b>6%</b>	<b>2,759,950</b>	<b>6%</b>	<b>2,759,798</b>	<b>0%</b>	<b>3,157,856</b>	<b>14%</b>	<b>3,386,650</b>	<b>7%</b>

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<b>(Withdrawal from Reserves) - USE of SAVINGS to fund program</b>																
<b>TRANSFERS IN - Other Funds</b>																
from Water Current Funds	11,000	-	41,000	273%		8,200	-80%		8,200	0%		8,200	0%		8,200	0%
<b>TRANSFERS IN - General Current Fund</b>																
from Prior Yr Surplus & Cyclic Res.	145,000	118,730	936,270	546%		117,000	-88%		-	-100%		-	-		-	-
from Capital & Stabilization	76,450	125,291	34,700	-55%		300,000	765%		-	-100%		-	-		-	-
from Incomplete Works	41,900	41,900	50,700	21%		-	-100%		-	-		-	-		-	-
from Old Gen Store Fund			60,000			-	-100%		-	-		-	-		-	-
from Library Funds			38,349			-	-100%		-	-		-	-		-	-
from Capital Renewal Fund	-	-	-	-		-	-		-	-		-	-		-	-
from Cyclic Events Fund						40,000			-	-		-	-		40,000	
from Fire Service Building Fund	190,000	-	190,000	0%		-	-100%		-	-		-	-		-	-
from Snug Cove Dock fund	-	116	-	-		-	-		-	-		-	-		-	-
	<b>453,350</b>	<b>286,037</b>	<b>1,310,019</b>	<b>189%</b>		<b>457,000</b>	<b>-65%</b>		<b>-</b>	<b>-100%</b>		<b>-</b>	<b>-</b>		<b>40,000</b>	<b>-</b>
<b>TOTAL TRANSFERS IN</b>	<b>464,350</b>	<b>286,037</b>	<b>1,351,019</b>	<b>191%</b>		<b>465,200</b>	<b>-66%</b>		<b>8,200</b>	<b>-98%</b>		<b>8,200</b>	<b>0%</b>		<b>48,200</b>	<b>488%</b>
<b>(Contribution to Reserves and other Funds - SAVINGS for future and Investment in Capital works &amp; projects)</b>																
<b>TRANSFERS OUT - Other Funds</b>																
to General Capital Fund for Exp.	376,137	93,455	498,536	33%		300,000	-40%		50,000	-83%		50,000	0%		50,000	0%
to S.C.Sewer for Plant Expansion	9,000	32,972	721,000	7911%		-	-100%		-	-		-	-		-	-
to Water Current Funds	37,000	15,000	-	-100%		-	-		-	-		-	-		-	-
to Statutory Reserve Funds	546,967	566,438	653,793	20%		931,088	42%		1,006,046	8%		1,071,613	7%		1,130,075	5%
	<b>969,104</b>	<b>707,865</b>	<b>1,873,329</b>	<b>93%</b>		<b>1,231,088</b>	<b>-34%</b>		<b>1,056,046</b>	<b>-14%</b>		<b>1,121,613</b>	<b>6%</b>		<b>1,180,075</b>	<b>5%</b>
<b>TRANSFERS OUT - Gen Op Fund</b>																
to Incomplete Works	-	50,700	-	-		-	-		-	-		-	-		-	-
to Civic Facilities Fund	30,000	30,000	30,000	0%		30,000	0%		30,000	0%		30,000	0%		30,000	0%
to Carbon Neutral Fund	-	-	-	-		-	-		-	-		-	-		-	-
to Cyclic Activity Fund	13,333	13,333	13,333	0%		27,333	105%		27,333	0%		27,333	0%		27,333	0%
to Fire Services Building Fund	50,000	50,000	50,000	0%		50,000	0%		50,000	0%		50,000	0%		50,000	0%
to Property Maintenance Fund	15,000	15,000	15,000	0%		15,000	0%		15,000	0%		15,000	0%		15,000	0%
	<b>108,333</b>	<b>159,033</b>	<b>108,333</b>	<b>0%</b>		<b>122,333</b>	<b>13%</b>		<b>122,333</b>	<b>0%</b>		<b>122,333</b>	<b>0%</b>		<b>122,333</b>	<b>0%</b>
<b>TOTAL TRANSFERS OUT</b>	<b>1,077,437</b>	<b>866,898</b>	<b>1,981,662</b>	<b>84%</b>		<b>1,353,421</b>	<b>-32%</b>		<b>1,178,379</b>	<b>-13%</b>		<b>1,243,946</b>	<b>6%</b>		<b>1,302,408</b>	<b>5%</b>
<b>Net Transfers (in) / out</b>	<b>613,087</b>	<b>580,861</b>	<b>630,643</b>	<b>3%</b>		<b>888,221</b>	<b>41%</b>		<b>1,170,179</b>	<b>32%</b>		<b>1,235,746</b>	<b>6%</b>		<b>1,254,208</b>	<b>1%</b>
<b>REVENUE REQUIRED (after trf)</b>	<b>3,068,690</b>	<b>3,068,553</b>	<b>3,225,112</b>	<b>5.1%</b>		<b>3,648,171</b>	<b>13.1%</b>		<b>3,929,977</b>	<b>7.7%</b>		<b>4,393,602</b>	<b>11.8%</b>		<b>4,640,858</b>	<b>5.6%</b>
<b>Tax Levy</b>	<b>3,068,690</b>	<b>3,067,573</b>	<b>3,225,112</b>	<b>5%</b>		<b>3,648,171</b>	<b>13.1%</b>		<b>3,929,977</b>	<b>7.7%</b>		<b>4,393,602</b>	<b>11.8%</b>		<b>4,640,858</b>	<b>5.6%</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>(980)</b>	<b>-</b>			<b>-</b>			<b>-</b>			<b>-</b>			<b>-</b>	
<b>Change in Tax Rev Required %</b>	<b>5.9%</b>		<b>5.1%</b>			<b>13.1%</b>			<b>7.7%</b>			<b>11.8%</b>			<b>5.6%</b>	