

Bowen Island Municipality

2003 Annual Tax Rates Bylaw No. 89, 2003

A Bylaw to Establish Tax Rates for 2003

WHEREAS pursuant to the Local Government Act, Council has prepared a five year financial plan for the period of 2003 to 2007;

AND WHEREAS the five year financial plan as presented has been considered and approved by Council;

AND WHEREAS it is necessary to establish rates to raise the revenue, for municipal purposes identified in year 2003 of the five year financial plan;

AND WHEREAS to meet its taxing obligation in relation to other local governments or public bodies, certain amounts are to be collected for the year 2003 by means of rates established by the Municipality;

NOW THEREFORE the Council of Bowen Island Municipality, in open meeting assembled, enacts as follows:

1. The following rates are hereby imposed and levied for the year 2003:
 - (a) To provide for all lawful general and general debt purposes of the Municipality those rates appearing in Schedule "A", in accordance with the classifications of land use listed in said Schedule
 - (b) To provide other local governments or public bodies listed in Schedule "A" those rates set forth therein.
2. Schedule "A" attached hereto is hereby declared an integral part of this bylaw.
3. Schedule "B" attached hereto is provided for information purposes only.
4. This bylaw may be cited as "2003 Annual Tax Rates Bylaw No. 89, 2003"

READ A FIRST TIME this 12th day of May, 2003
READ A SECOND TIME this 12th day of May, 2003
READ A THIRD TIME this 12th day of May, 2003
RECONSIDERED AND FINALLY ADOPTED this 14th day of May, 2003

(Original signed) _____
Lisa Barrett, Mayor

(Original signed) _____
Isabell Hadford, Clerk

“2003 Annual Tax Rates Bylaw No. 89, 2003”

Certified to be a true and correct copy of
Bylaw No. 89, 2003, cited as “2003 Annual
Tax Rates Bylaw No. 89, 2003” adopted by
the Council of Bowen Island Municipality
on this 14th day of May, 2003.

(Original signed) _____
Isabell Hadford, Clerk

Schedule "A" and "B" to 2003 Annual Tax Rates Bylaw No.89, 2003

Schedule "A" to 2003 Annual Tax Rates Bylaw No. 89, 2003

<u>Property Classification</u>	<u>No.</u>	<u>Municipal General and Debt</u>	<u>Cove Bay Water and Debt</u>	<u>Greater Vancouver Regional District</u>	<u>Islands Trust</u>
Residential	1	3.244500	0.570250	0.096193	0.148618
Utilities	2	13.497100	2.372240	0.336676	0.520163
Forests - Unmanaged	3	0.000000	0.000000	0.000000	0.000000
Major Industry	4	0.000000	0.000000	0.000000	0.000000
Light Industry	5	0.000000	0.000000	0.000000	0.000000
Business and Other	6	3.244500	0.570250	0.235673	0.364114
Forests - Managed	7	0.000000	0.000000	0.000000	0.000000
Recreational and Non-Profit	8	3.244500	0.570250	0.096193	0.148618
Farm	9	1.622300	0.285130	0.096193	0.148618

Schedule "B" to 2003 Annual Tax Rates Bylaw No. 89, 2003

(For information purposes only)

<u>Property Classification</u>	<u>No.</u>	<u>Municipal Finance Authority</u>	<u>B.C. Assessment Authority</u>	<u>TransLink</u>	<u>School Residential and Non- Residential</u>
Residential	1	0.000300	0.115900	0.287400	2.359300
Utilities	2	0.000500	0.594700	2.380200	15.000000
Forests - Unmanaged	3	0.001000	0.738300	1.149500	12.000000
Major Industry	4	0.000500	0.594700	2.313800	12.500000
Light Industry	5	0.000500	0.324500	2.313800	9.900000
Business and Other	6	0.000100	0.324500	1.665700	9.900000
Forests - Managed	7	0.000800	0.369100	0.000000	2.300000
Recreational and Non-Profit	8	0.000200	0.115900	0.287400	4.500000
Farm	9	0.000200	0.115900	0.287400	6.800000

Certified to be a true and correct copy of Schedule "A" and "B" to Bylaw No. 89, 2003, cited as "2003 Annual Tax Rates Bylaw No. 89, 2003", adopted by the Council of Bowen Island Municipality on this 14th day of May, 2003.

(Original signed)

Isabell Hadford, Clerk