

BOWEN ISLAND MUNICIPALITY

Bylaw No. 72, 2002

A Bylaw authorizing the appropriation of monies in the
Bowen Island Municipality Cove Bay Water System Reserve Fund.

WHEREAS, there is an unappropriated balance in the Cove Bay Water System Reserve Fund, established pursuant to “Bowen Island Municipality Cove Bay Water System Reserve Fund Bylaw No. 19, 2000”;

WHEREAS, pursuant to provisions of the ‘*Local Government Act, 1996*’, a Municipal Council may establish reserve funds for capital projects and land, machinery or equipment necessary for capital projects and extension or renewal of existing capital works;

AND WHEREAS, pursuant to the ‘*Local Government Act, 1996*’, Council wishes to fund capital projects;

NOW THEREFORE, the Council of the Bowen Island Municipality in open meeting assembled, **ENACTS AS FOLLOWS:**

1. This Bylaw may be cited as “Bowen Island Municipality Cove Bay Water System Reserve Fund Appropriation Bylaw No. 72, 2002.”
2. The maximum sum of **Fifty Five Thousand Dollars (\$55,000)**, is hereby appropriated from the Cove Bay Water System Reserve Fund in accordance with “2002 Five Year Financial Plan, Bylaw No. 50, 2002”.
3. The actual amount withdrawn from the Bowen Island Municipality Cove Bay Water System Reserve Fund shall not exceed the cost of the capital projects.

READ A FIRST TIME this 25th day of November, 2002.

READ A SECOND TIME this 25th day of November, 2002.

READ A THIRD TIME this 25th day of November, 2002.

RECONSIDERED AND FINALLY ADOPTED this 9th day of December, 2002.

(Original signed) _____
Lisa Barrett
Mayor

(Original signed) _____
Isabell Hadford
Clerk

Certified to be a true and correct copy
of Bylaw No. 72, 2002 cited as “Bowen Island
Municipality Cove Bay Water System Reserve
Fund Appropriation Bylaw No. 72, 2002” as
adopted by the Council of Bowen Island Municipality
this 9th day of December, 2002.

(Original signed) _____
Isabell Hadford, Clerk