

Bowen Island Municipality

2002 Five Year Financial Plan Bylaw No. 50, Amendment Bylaw No. 168, 2005

A Bylaw to Amend the 2002 Five Year Financial Plan

WHEREAS the Local Government Act and the Community Charter provides the authority that the annual Financial Plan Bylaw may be amended at any time; AND to ensure that all expenditures are included in the Municipality's Financial Plan;

NOW THEREFORE the Council of Bowen Island Municipality, in open meeting assembled, enacts as follows:

1. That Schedule "A" to "2002 Five Year Financial Plan Bylaw No. 50, 2002" be amended as follows:

REVENUE:			Amount
Parcel Taxes:	Water Systems	Increase by	\$ 60,427
Revenue from Fees and Charges:	Water User Fees & Charges	Increase by	\$ 76,389
Revenue from Other Sources:	Other Revenue	Increase by	\$ 11,459
	Investment Income	Increase by	\$ 69,856
Transfers From Own & Other Funds:	Add Description: "Water Revenue"	Increase by	\$ 28,377
	Accumulated Surplus / Reserves	Increase by	<u>\$ 31,689</u>
Total		Increase by	<u>\$ 278,197</u>
EXPENDITURE:			
Municipal General Purposes:	Public Works Services	(Decrease) by	(\$ 2,179)
	Solid Waste Management	Increase by	\$ 2,179
	Other Fiscal Services	(Decrease) by	(\$ 14,918)
Water System Operations:	Debt Interest	Increase by	\$ 14,954
Transfers:	To Own Reserves & Allowances – General	Increase by	\$ 151,387
	To Own Reserves & allowances – Water	Increase by	\$ 32,620
	To Reserve Funds – General	Increase by	\$ 32,277
	To Capital Funds for: Debt Principal Repayment	Increase by	\$ 33,500
Capital Expenditures from:	Revenue Sources – Water Operations	Increase by	<u>\$ 28,377</u>
Total		Increase by	<u>\$ 278,197</u>

2. This bylaw may be cited as “2002 Five Year Financial Plan Bylaw No. 50, Amendment Bylaw No. 168, 2005”.

READ A FIRST TIME this 14th day of November, 2005

READ A SECOND TIME this 14th day of November, 2005

READ A THIRD TIME this 14th day of November, 2005

RECONSIDERED AND FINALLY ADOPTED this 28th day of November, 2005

(Original signed)
Lisa Barrett, Mayor

(Original signed)
Isabell Hadford, Clerk

Certified to be a true and correct copy of Bylaw No.168, 2005, cited as “2002 Five Year Financial Plan Bylaw No. 50, Amendment Bylaw No.168, 2005”.
adopted by the Council of Bowen Island Municipality on this 28th day of November, 2005.

(Original signed)
Isabell Hadford, Clerk