

Bowen Island Municipality

BYLAW No. 12

A Bylaw to establish a reserve fund to provide capital funds for the fire department.

WHEREAS the Bowen Island Fire Protection District was dissolved effective midnight, December 31, 1999;

AND WHEREAS each bylaw, right, power, privilege, contract, resolution, order, regulation, restriction, license and permit of whatsoever kind and description passed, made, enacted, entered into and granted, and in effect, or in force in, or issued to, or by the Bowen Island Fire Protection District, and having application to the area incorporated by the Bowen Island Municipality remain in full force and effect for the municipality, on and from midnight, December 31, 1999;

AND WHEREAS a reserve fund for the Bowen Island Fire Protection District was established by Bylaw Number 27, 1984;

AND WHEREAS the Bowen Island Fire Protection District assets and liabilities are transferred to Bowen Island Municipality under Letters Patent dated December 4, 1999;

NOW THEREFORE the Council of the Bowen Island Municipality, in open meeting assembled, enacts as follows:

1. CITATION:

This bylaw may be cited as Bowen Island Municipality "Fire Protection" Reserve Fund Bylaw No. 12, 2000.

2. ESTABLISHING RESERVE FUND:

The monies set aside for fire protection purposes shall be deposited in a bank account or invested with the Municipal Finance Authority and until required to be used, may be invested in the manner provided by the Municipal Act.

3. The monies from current years revenue or as available from the general operating surplus may be paid into the reserve fund.

4. The monies so set aside and any interest thereon shall be expended solely for fire protection purposes.

READ A FIRST TIME this 10th day of April, 2000.

READ A SECOND TIME this 17th day of April, 2000.

READ A THIRD TIME this 17th day of April, 2000.

RECONSIDERED AND FINALLY ADOPTED this 8th day of May, 2000.

(Original signed)

Lisa Barrett
Mayor

(Original signed)

Richard L. Page
Manager